



Software Equity Group's Client, 360Facility Acquired by Accruent

SAN DIEGO, CA – December 15, 2011. Software Equity Group, LLC (SEG) announced today its client, 360Facility, a leading provider of SaaS based facilities management solutions to the global corporate and commercial property market, has been acquired by Accruent, a major provider of real estate and facilities performance management applications. The amount of the transaction was not disclosed.

360Facility has rapidly emerged as the preferred SaaS-based facilities solution provider to the global corporate and commercial property market, with 418 customers in 56 countries managing 64,000 properties. 360Facility solutions cover the full spectrum of facilities operations, including property management, maintenance and asset management, emergency preparedness, and incident management.

"The addition of 360Facility brings us a dynamic and successful team, cutting-edge technology and complementary product capabilities that immediately expand our product footprint and market presence," said Mark Friedman, chief executive officer of Accruent. "We are excited by the synergies with 360Facility, including the opportunity to bring its technology to Accruent customers, to provide Accruent solutions to 360Facility customers, as well as to accelerate our market growth."

360Facility offers customers 'Web and Wireless' coverage for every facilities management function and team member. By engaging the entire facilities team and providing a single, up-to-date point of reference for actions and status, 360Facility enables better service and improved efficiency that result in proven customer cost savings. 360Facility serves customers across a wide range of industries and geographies.

"Over the last decade, we have earned a stellar reputation for product quality and support," said 360Facility COO Scott Twyman. "We sought a partner with the resources and expertise to help us take the next steps on our journey and found Accruent to be a great fit for our vision and our customers."

About Software Equity Group

Software Equity Group is an investment bank and M&A advisory serving the software and technology sectors. Founded in 1992, the firm has guided and advised companies on five continents, including privately-held software and technology companies in the United States, Canada, Europe, Asia Pacific, Africa and Israel. SEG has represented public companies listed on the NASDAQ, NYSE, American, Toronto, London and Euronext exchanges, and also advises several of the world's leading private equity firms. Software Equity Group has been ranked among the top ten investment banks worldwide for application software mergers and acquisitions.

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