



## **FOR IMMEDIATE RELEASE**

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### **Software Equity Group's Client C/S Solutions Acquired by Deltek Systems**

San Diego, CA, July 27, 2006 – Software Equity Group, LLC (SEG), a leading software industry investment bank and M&A advisory, announced today the sale of its client, C/S Solutions, Inc. (C/SSI) to Deltek Systems. C/SSI is the world's principal producer of business intelligence tools for the earned value management (EVM) marketplace. Deltek Systems is the leading provider of enterprise management software for project-focused organizations.

The acquisition of C/SSI extends Deltek's lead in the enterprise project management sector by incorporating powerful EVM analytics delivered by C/SSI's wInsight™ software with Deltek's own advanced EVM engine, Deltek Cobra™ — creating the most complete industry-leading EVM solution on the market. C/SSI wInsight is regarded as the established standard for government agencies in analyzing EVM data from federal contractors. C/SSI customers include virtually every aerospace and defense contractor, including market leaders such as Lockheed Martin, Boeing, Northrop Grumman and Raytheon. The acquisition will add more than 500 customers to Deltek's existing base of 11,000 clients, including several federal agencies. Deltek will acquire C/SSI wholly, including the company's entire employee base and three satellite locations outside Los Angeles, CA; in Tacoma, WA; and in Destin, FL.

C/SSI is Deltek's second acquisition in the past five months. In March 2006 Deltek acquired Welcom, a global leader in EVM and PPM solutions. Software Equity Group served as advisor to Welcom in that transaction.

#### **About Software Equity Group (SEG)**

SEG is a leading investment bank and M&A advisor for privately-held and public software companies and IT service providers. In addition, SEG assists private equity and leveraged buyout firms with platform and portfolio acquisitions and divestitures. Founded in 1992, SEG has advised and guided some one thousand software companies in the United States and Canada, as well as in Europe, Pacific-Asia, Africa and Israel. SEG's Quarterly Software Industry Equity Reports are now read by more than 10,000 software industry executives, venture capitalists, private equity firm partners and research analysts in 26 countries. For more information about SEG, please visit [www.softwareequity.com](http://www.softwareequity.com).