

05/18/10 Software Equity Group's Client, SIRA, Acquired by Deltek

San Diego, CA, 5/18/2010 - Software Equity Group today announced its client SIRA, Inc., a provider of performance intelligence software for project-based government contractors, has been acquired by Deltek, Inc., a leading provider of enterprise applications software for project-focused organizations. SIRA developed eProMT, a fully integrated, centralized, web-based solution designed specifically for project-oriented businesses and government contractors. SIRA enables project managers to have everything they need in one place to manage their project budgets, forecasts, and resources.

Project management professionals utilize the Budget & Planning solutions to provide clear visibility into actual project costs and how they are being allocated throughout a project's lifecycle. The solutions track multiple cost types - including labor, material, and expense - enabling project managers to do real-time project cost tracking and perform variance analysis to see if a project is staying on budget. The solutions feature over 180 out-of-the-box reports that can be tailored to meet the unique needs of each project manager.

About Software Equity Group (SEG)

Software Equity Group is an investment bank and M&A advisory serving the software and technology sectors. Founded in 1992, the firm provides both sell-side and buy-side representation to privately held companies, U.S. and foreign public companies, and several of the world's leading private equity firms. SEG has advised and guided software and technology companies in the United States, Canada, Europe, Asia Pacific, Africa and Israel. The firm's quarterly Software Industry Equity Reports are read by some 15,000 software industry executives, entrepreneurs and equity investors. For more information, visit www.softwareequity.com.

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