

Software Equity Group's Client, Cytiva Software, Acquired by Taleo

SAN DIEGO, CA – April 4, 2011. Software Equity Group, LLC (SEG) announced today that Taleo Corporation (NASDAQ: TLEO), the leading provider of on-demand talent management solutions, completed the acquisition of SEG's client, Cytiva Software Inc. (TSX-V: CRX), a leading midmarket provider of on-demand recruiting software solutions.

This acquisition solidifies Taleo's leadership position in talent management for small and medium-sized businesses, and will extend Taleo's customer base for its unified talent management platform.

"We are excited about the opportunity to continue providing Cytiva's customers with a high level of service and support while bringing them the advantages of Taleo's full suite of recruiting, performance, succession, compensation and learning capabilities," said Michael Gregoire, Chairman and CEO of Taleo in a separate press release by the company.

About Taleo

Taleo's (NASDAQ: TLEO) cloud-based talent management platform unites products and an ecosystem to drive business performance through talent intelligence. Nearly 20 million people, worldwide, use Taleo for talent acquisition, performance and compensation management, including 48 of the Fortune 100.

About Cytiva Software

Cytiva Software Inc. (TSX-V: CRX) provides innovative on-demand talent management software and services to mid-sized and Fortune 500 companies. Its flagship recruiting software product, SonicRecruit, allows corporations to screen applicants, automate recruiting departments, customize corporate career sites and hire great people.

About Software Equity Group

Software Equity Group is an investment bank and M&A advisory serving the software and technology sectors. Founded in 1992, our firm has guided and advised companies on five continents, including privately-held software and technology companies in the United States, Canada, Europe, Asia Pacific, Africa and Israel. We have represented public companies listed on the NASDAQ, NYSE, American, Toronto, London and Euronext exchanges. Software Equity Group also advises several of the world's leading private equity firms. We are ranked among the top ten investment banks worldwide for application software mergers and acquisitions.

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